GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department- Bifurcation of Andhra Pradesh Southern Power Distribution Company Limited as Southern Power Distribution Company of AP Limited (APSPDCL), and Central Power Distribution Corporation of A.P Limited(APCPDCL)- Bifurcation of Assets and Liabilities & Scheme of Agreement – Orders- Issued.

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ENERGY (OP.A3) DEPARTMENT

GO.Ms.No.12 Dated:18/09/2021

Read the Following:

1. GO.MS.No.41, Energy(Power-I)Department, Dated.05.12.2019.
2. G.O.Rt.136, Energy (Power-I) Department, Dated.10.12.2019.
3. From CMD, APSPDCL Lr.No.CMD/Dir (Fin)/GM (E&C)/AO/Costing /AAO/C/D.No.226/2021, Dt.24.08.2021.

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O R D E R:

In the GO 1st read above, Government have issued orders to divide Andhra Pradesh Southern Power Distribution Company Limited into two Distribution Companies viz., Andhra Pradesh Central Power Distribution Corporation Limited and Andhra Pradesh Southern Power Distribution Company Limited.

2. In the GO 2nd read above, Government have also issued orders accepting certain proposals for incorporation of the new company.

3. In the reference 3rd read above, the Chairman & Managing Director, APSPDCL, Tirupati has requested the Government to issue Orders giving acceptance/consent/ of the Bifurcation of Accounts of the two Companies i.e., M/s APSPDCL and M/s APCPDCL and for the Scheme of Arrangement to submit application to the Ministry of Corporate Affairs, New Delhi for seeking approval of the Scheme of Arrangement.

4. Government after careful examination of the proposal hereby accept the Bifurcation of Accounts of the two Companies- i.e., M/s APSPDCL and M/s APCPDCL and for the Scheme of Arrangement to submit application to the Ministry of Corporate Affairs, New Delhi.

5. The Chairman & Managing Director, Andhra Pradesh Southern Power Distribution Company Limited, Tirupati shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director,
A.P.Southern Power Distribution Company Limited, Tirupati.
The Chairman & Managing Director,
A.P.Central Power Distribution Corporation Limited, Vijayawada.
Copy to:
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The P.S to Secretary to Govt, Energy Department.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER

Signature Not Verified

Digitally signed by VENKATA RAMA KRISHNA PANCHETI
Date: 2021.09.20 15:22:31 IST